

MOUND BASIN GROUNDWATER SUSTAINABILITY AGENCY
FISCAL YEAR BUDGET
July 1, 2018 - June 30, 2019
Revised Budget (Adopted 10/18/18)

REVENUES

ACCOUNT NUMBER	REVENUES	BUDGET 2018/2019	Comments
2	Revenue from Groundwater Extraction Fee	\$ 194,750.00	Twice per year billing.
4	Reimbursement from DWR Grant	9,540.00	estimated based on GSP tasks for FY 18-19, depends on cost-share spent by Agency.
TOTAL REVENUES		204,290.00	

OPERATING EXPENSES

ACCOUNT NUMBER	OPERATING EXPENSE	BUDGET 2018/2019	Comments
Administrative Costs			
1	Executive Director/Project Manager	\$ 50,000.00	
2	Clerk of the Board	20,000.00	Provided by United Water Conservation District via contract
3	Accounting Services	10,000.00	Provided by United Water Conservation District via contract
Total Administrative Cost:		80,000.00	
Professional Services:			
4	Website Development	2,000.00	County of Ventura Information Technology Services
5	Website maintenance	400.00	County of Ventura Information Technology Services
6	Audits	7,000.00	Estimate
7	Public Outreach/218 publications	1,500.00	
8	Liability Insurance	1,955.00	Insure Cal Quote
9	Routine Legal Counsel	32,400.00	\$270/hr - Agenda review and attend meetings as necessary - 10hrs per month for July 2018 - June 2019.
10	Special Legal Services	10,000.00	
11	Annual Report	1,000.00	
12	DWR filing fees/etc.	500.00	
Total Professional Services Cost:		56,755.00	
GSP Activities:			
13	Water Quality and Isotope Study	45,330.00	
14	Basin Boundary Modification	5,000.00	Cost assumes \$5,000 of UWCD in-kind labor.
15	Organizational Activities	11,900.00	
16	GSP Chapter 2: Plan Area and Basin Setting	52,200.00	Cost assumes \$22,500 of UWCD in-kind labor.
17	Project Administration (Grant Management)	-	Costs are included in administration.
Total GSP Activities:		114,430.00	
TOTAL EXPENSES		251,185.00	

TOTAL REVENUES EXCEEDING EXPENSES \$ (46,895.00)

PROJECTED FUND BALANCE

Beginning Working Capital/Fund Balance, July 1, 2018	\$ 57,850.90
Net Surplus (Shortfall)	(46,895.00)
Cash Advances*	<u>105,000.00</u>
Projected Ending Working Capital/Fund Balance, June 30, 2019	<u>115,955.90</u>
Designated for Reserves	<u>25,000.00</u>
Net Available	<u>\$ 90,955.90</u>

* Net shortfall of \$46,895.00 to be funded by expected cash advances from the City of San Buenaventura and Ventura County Watershed Protection District, totaling \$105,000.
The proposed repayment dates of the cash advances are December 31, 2021 for the City of San Buenaventura and December 31, 2022 for the Ventura County Watershed Protection District.