

Item 8(b) Attachment A  
Mound Basin Groundwater Sustainability Agency  
Fiscal Year 25-26 Budget and Multi-Year Budget Projection

Approved by the Board of Directors on May 22, 2025

		FY 24-25 Adopted Budget	Q1 - Q3 Jul - Mar 2025 Actuals	Q4 April - June 2025 Projection	FY 24-25 Year End Projection	FY 25-26 Draft Budget	FY 26-27 Projected Budget	FY 27-28 Projected Budget	FY 28-29 Projected Budget	FY 29-30 Projected Budget	Comments
Income											
	Groundwater Extractions City of Ventura (AF)	1,600	301	330	631	600	1,500	1,500	1,500	1,000	City of Ventura projections updated 5/13/25. Please see Attachment B for history.
	Groundwater Extractions Others (AF)	2,250	2,022	650	2,672	2,525	2,525	2,525	2,525	2,525	
	Groundwater Extractions Total (AF)	3,850	2,324	980	3,304	3,125	4,025	4,025	4,025	3,525	
	Groundwater Extraction Fee (\$/AF)	\$ 129	\$ 129	\$ 129	\$ 129	\$ 160	\$ 170	\$ 145	\$ 135	\$ 135	Extraction fee rates have increased due to lower extraction volumes experienced in FY 24-25 and lower projected extraction rates.
	40001 · Groundwater Extraction Fees	\$495,137	\$299,701	\$126,420	\$426,121	\$500,000	\$684,250	\$583,625	\$543,375	\$475,875	Assumes 3.75% APY on earnings
	42000 ·Investment Income	\$32,250	\$6,238	\$5,768	\$12,006	\$33,750	\$33,750	\$2,517	\$14,419	\$27,266	
	47001 · Late Fees	\$0	\$2,192	\$0	\$2,192	\$0	\$0	\$0	\$0	\$0	
	Total 47000 · Other Revenue	\$0	\$2,192	\$0	\$2,192	\$0	\$0	\$0	\$0	\$0	Finance Charges on overdue balances
	Total Income	\$527,387	\$308,131	\$132,188	\$440,319	\$533,750	\$718,000	\$586,142	\$557,794	\$503,141	
	Gross Profit	\$527,387	\$308,131	\$132,188	\$440,319	\$533,750	\$718,000	\$586,142	\$557,794	\$503,141	
	Expense										
	52200 · Professional Services										
	52240 · Prof Svcs - IT Consulting	\$8,500	\$0	\$5,000	\$5,000	\$3,000	\$3,150	\$3,308	\$3,473	\$3,647	Website contractor has not billed for services yet.
	52250 · Prof Svcs - Groundwater/GSP Pre										
	52250 · Prof Svcs - Post GSP Adoption	\$147,880	\$42,283	\$30,000	\$72,283	\$207,500	\$216,375	\$185,444	\$119,716	\$94,202	Please see Attachment C for details.
	52270 · Prof Svcs - Accounting	\$10,382	\$5,930	\$4,500	\$10,430	\$24,500	\$11,550	\$27,011	\$12,734	\$29,780	Fiscal audit occurs every two years
	52275 · Prof Svcs - Admin/Clerk of Bd	\$7,718	\$7,282	\$3,750	\$11,032	\$12,000	\$12,600	\$13,230	\$13,892	\$14,586	
	52280 · Prof Svcs - Executive Director	\$20,258	\$7,813	\$7,000	\$14,813	\$21,000	\$22,050	\$23,153	\$24,310	\$25,526	
	Total 52200 · Professional Services	\$194,739	\$63,308	\$50,250	\$113,558	\$268,000	\$265,725	\$252,145	\$174,124	\$167,740	
	52500 · Legal Fees										
	52501 · Legal Counsel	\$6,431	\$3,195	\$3,000	\$6,195	\$7,000	\$7,350	\$7,718	\$8,103	\$8,509	
	Total 52500 · Legal Fees	\$6,431	\$3,195	\$3,000	\$6,195	\$7,000	\$7,350	\$7,718	\$8,103	\$8,509	
	53000 · Office Expenses										
	53010 · Public Information	\$1,391	\$0	\$750	\$750	\$1,500	\$1,575	\$1,654	\$1,736	\$1,823	
	53020 · Office Supplies	\$1,124	\$640	\$750	\$1,390	\$1,500	\$1,575	\$1,654	\$1,736	\$1,823	
	53060 Computer Software	\$0	\$0	\$2,500	\$2,500	\$2,600	\$2,730	\$2,867	\$3,010	\$3,160	Quickbooks Annual Subscription
	53070 Licenses, Permits & Fees	\$1,134	\$0	\$0	\$0	\$1,200	\$1,260	\$1,323	\$1,389	\$1,459	
	53026 · Postage & Mailing	\$702	\$53	\$300	\$353	\$700	\$735	\$772	\$810	\$851	
	53110 · Travel & Training	\$776	\$212	\$200	\$412	\$800	\$840	\$882	\$926	\$972	
	53111 Office Expenses Other	\$158	\$0	\$150	\$150	\$200	\$210	\$221	\$232	\$243	
	Memberships	\$0	\$0	\$0	\$0	\$3,750	\$7,875	\$8,269	\$8,682	\$9,116	Small GSA Coalition fees beginning Jan-June 2026.
	Total 53000 · Office Expenses	\$5,285	\$906	\$4,650	\$5,556	\$12,250	\$16,800	\$17,640	\$18,522	\$19,448	
	53500 · Insurance										
	53510 · Liability Insurance	\$7,661	\$2,099	\$6,000	\$8,099	\$9,000	\$9,450	\$9,923	\$10,419	\$10,940	
	Total 53500 · Insurance	\$7,661	\$2,099	\$6,000	\$8,099	\$9,000	\$9,450	\$9,923	\$10,419	\$10,940	
	70000 · Interest & Debt Service										
	71000 Bank Service Charges	\$270	\$135	\$0	\$135	\$0	\$0	\$0	\$0	\$0	
	Total 70000 · Interest & Debt Service	\$270	\$135	\$0	\$135	\$0	\$0	\$0	\$0	\$0	
	81000 · Contingency - Non Capital Expenditures	\$21,412	\$0	\$0	\$0	\$29,625	\$29,933	\$28,743	\$21,117	\$20,664	
	82000 Capital Expenditures										
	82001 Capital Project Expenditures	\$145,444	\$13,874	\$11,000	\$24,874	\$100,000	\$1,100,000	\$0	\$0	\$50,000	Assume Monitoring Well B permmtting, encroachment permits, and design in FY 25-26 and construction in FY 26-27 at assumed cost of \$1M + geologist and report. Assume Monitoring Well C permitting in FY 29-30.
	82002 Contingency - Capital	\$14,544	\$0	\$0	\$0	\$10,000	\$110,000	\$0	\$0	\$5,000	
	Total Expense	\$395,786	\$83,517	\$74,900	\$158,417	\$435,875	\$1,539,257	\$316,168	\$232,285	\$282,299	
	Net Income	\$131,601	\$224,614	\$57,288	\$281,902	\$97,875	-\$821,257	\$269,974	\$325,509	\$220,842	

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Beginning Cash Balance, July 1			\$ 926,109	\$ 1,239,085	\$ 1,213,380	\$ 299,998	\$ 620,285	\$ 965,919	
Projected Cash Inflows			\$ 471,392	\$ 410,170	\$ 625,875	\$ 636,454	\$ 577,919	\$ 536,891	
Projected Cash Outflows			\$ (158,417)	\$ (435,875)	\$ (1,539,257)	\$ (316,168)	\$ (232,285)	\$ (282,299)	Some June expenses may actually be paid during subsequent fiscal year.
Projected Ending Cash Balance, June 30			\$ 1,239,085	\$ 1,213,380	\$ 299,998	\$ 620,285	\$ 965,919	\$ 1,220,512	
Designated for Operating Reserves			\$ 52,500	\$ 55,125	\$ 57,881	\$ 60,775	\$ 63,814	\$ 67,005	
Designated for Capital Reserves			\$ 1,186,585	\$ 1,158,255	\$ 242,117	\$ 559,510	\$ 902,105	\$ 1,153,507	Unused FY 24-25 income added to capital reserve. Capital reserve is for Monitoring Well B construction. Capital reserve in FY 27-28 and beyond is for Monitoring Well C scheduled for construction in FY 31-32.
Total Reserves			\$ 1,239,085	\$ 1,213,380	\$ 299,998	\$ 620,285	\$ 965,919	\$ 1,220,512	
Unreserved Cash, June 30			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	