

**BOARD OF DIRECTORS**

**MOUND BASIN GROUNDWATER SUSTAINABILITY AGENCY**

**RESOLUTION NO. 2024-01**

**A RESOLUTION OF THE MOUND BASIN GROUNDWATER SUSTAINABILITY AGENCY AUTHORIZING AND REQUESTING THE INVESTMENT OF EXCESS FUNDS IN THE VENTURA COUNTY TREASURY INVESTMENT POOL**

**WHEREAS**, The Mound Basin Groundwater Sustainability Agency (“Agency”) Treasurer and Board of Directors have determined or may determine from time to time, that the Agency has excess funds with are not required for immediate use;

**WHEREAS**, California Government Code Section 53684 allows the Agency Treasurer, with consent of the County Treasurer-Tax Collector, to deposit the excess funds in the County Treasury for the purpose of investment by the County Treasurer-Tax Collector (“Ventura County Treasury Investment Pool”);

**WHEREAS**, the deposit of excess funds in the Ventura County Treasury Investment Pool in accordance with Government Code Section 53684 is consistent with the Agency’s Investment Policy adopted on November 27, 2023; and

**WHEREAS**, The Agency Treasurer and Board of Directors have determined that the deposit of excess Agency funds in the Ventura County Treasury Investment Pool in accordance with Government Code Section 53684 is in the best interest of the Agency.

**NOW, THEREFORE, BE IT RESOLVED**, that the Agency Board of Directors as follows:

Section 1. The deposit and withdrawal of excess funds in Ventura County Treasury Investment Pool is authorized and will be made in accordance with Government Code Section 53684 for the purpose of investment as stated therein.

Section 2. The following Agency officials or their successors shall be authorized to order the deposit or withdrawal of excess funds in the Ventura County Treasury Investment Pool:

Catherine Keeling, Chair, Member Director for United Water Conservation District  
Jennifer Tribo, Vice Chair/Secretary, Member Director for City of San Buenaventura  
Arne Anselm, Treasurer, Member Director for County of Ventura

[Signature page follows]

**PASSED, APPROVED, AND ADOPTED** by the Board of Directors of Mound Basin Groundwater Sustainability Agency, Ventura County of State of California on this 22<sup>nd</sup> day of January 2024.



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Catherine Keeling, Board Chair

ATTEST:



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Jennifer Tribo, Board Secretary

APPROVED AS TO FORM:



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Joseph D. Hughes, General Counsel  
Mound Basin Groundwater Sustainability Agency